

Report to the  
Finance Committee of

I Know I Can

February 11, 2016

# John Gerlach

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& Company, LLP

Certified Public Accountants

To the Finance Committee of  
I Know I Can

We have audited the financial statements of I Know I Can for the year ended June 30, 2015. Professional standards require that we provide you with the information included in this report related to our audit.

This report was prepared in accordance with the requirements of Statement on Auditing Standards (SAS) 114 "Communication With Those Charged With Governance". It is intended solely for the information and use of the finance committee, the board of directors and management and is not intended to be and should not be used by any other parties.

Sincerely,

*John Gerlach & Company LLP*

## MATTERS TO BE COMMUNICATED

Matters to be Communicated	Auditor's Response
<p><b>The Auditor's Responsibility Under Auditing Standards Generally Accepted in the U.S.:</b> The auditor should communicate the auditor's responsibilities under auditing standards generally accepted in the United States of America.</p>	<p>An engagement letter for the year ended June 30, 2015 was issued on October 20, 2015.</p> <p>Our responsibility is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with auditing principles generally accepted in the United States of America.</p> <p>Our audit of the financial statements does not relieve you or management of your responsibilities.</p>
<p><b>Planned Scope and Timing of the Audit:</b> The auditor should communicate an overview of the planned scope and timing of the audit.</p>	<p>We performed the audit according to the planned scope and timing previously communicated to you.</p>
<p><b>Significant Audit Findings:</b></p>	
<p><b>Qualitative Aspects of the Entity's Significant Accounting Practices:</b> The auditor should communicate their views about qualitative aspects of the entity's significant accounting practices, including accounting policies, accounting estimates, and financial statement disclosures.</p>	<p><b>Accounting Policies:</b> Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies of the entity are described in Note 1 to the financial statements.</p> <p>No new policies were adopted and the application of existing policies was not changed during the year.</p>

Matters to be Communicated	Auditor's Response
<p><b>Qualitative Aspects of the Entity's Significant Accounting Practices (continued):</b></p>	<p><b>Accounting Estimates:</b> Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. The following is a listing of significant estimates:</p> <p>Property and equipment - Estimates are used in determining depreciation of property and equipment.</p> <p><b>Financial Statement Disclosures:</b> The disclosures in the financial statements are neutral, consistent and clear.</p> <p><b>Significant Unusual Transactions:</b> None were noted.</p>
<p><b>Significant Difficulties Encountered During The Audit:</b> The Finance Committee should be informed of any difficulties encountered during the audit such as:</p> <ul style="list-style-type: none"> <li>• Significant delays in management providing required information</li> <li>• An unnecessarily brief time with which to complete the audit</li> <li>• Extensive unexpected effort required to obtain sufficient appropriate audit evidence</li> <li>• The unavailability of expected information</li> <li>• Restrictions imposed on us by management</li> </ul>	<p>We encountered no significant difficulties in dealing with management while performing and completing our audit.</p>
<p><b>Corrected Misstatements:</b> The auditor should communicate to the Finance Committee material, corrected misstatements that were brought to the attention of management as a result of audit procedures.</p>	<p>There were no material year-end adjustments recorded as a result of audit procedures.</p>

Matters to be Communicated	Auditor's Response
<p><b>Uncorrected Misstatements:</b> The auditor should communicate to the Finance Committee the uncorrected misstatements and request their correction.</p>	<p>Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management.</p> <p>There were no uncorrected misstatements identified as a result of the audit.</p>
<p><b>Disagreements With Management:</b> Disagreements with management, whether or not satisfactorily resolved about matters that could be significant to the entity's financial statements or the auditor's report should be communicated to the Finance Committee.</p>	<p>There were no such disagreements.</p>
<p><b>Management Representations:</b> The auditor should communicate to the Finance Committee the representations the auditor has requested from management.</p>	<p>We will request certain representations from management that will be included in the management representation letter.</p>
<p><b>Consultation With Other Accountants:</b> When the auditor is aware that management has consulted with other accountants about significant accounting or auditing matters, the auditor's views about the subject of the consultation should be communicated to the Finance Committee.</p>	<p>To our knowledge, no such consultations were made by management.</p>
<p><b>Major Issues Discussed With Management Prior to Retention:</b> Any major issues that were discussed with management in connection with our initial or recurring retention should be communicated to the Finance Committee.</p>	<p>No such issues were discussed with management.</p>

Matters to be Communicated	Auditor's Response
<p><b>Management Advisory Services:</b>  During the year under audit, the auditor should inform the Finance Committee of total fees received for management advisory services, as well as a description of the types of services rendered.</p>	<p>No such advisory services were provided.</p>
<p><b>Irregularities and Illegal Acts:</b>  The Finance Committee should be adequately informed of irregularities and illegal acts coming to the auditor's attention during the course of the audit.</p>	<p>There were none that came to our attention.</p>
<p><b>Accounting and Disclosure Consideration Associated With Material Contingencies as Defined by the Contingencies Topic of the FASB Accounting Standards Codification, Together With the Nature and Reasonableness of the Underlying Assumptions and Estimates of Management.</b></p>	<p>There were no material contingencies as defined by the Contingencies Topic of the FASB Accounting Standards Codification.</p>