# Funding Your Future





Financial Resources for College Bound Students!

# Find ways to pay for College

# FINANCIAL AID

#### What is Financial Aid?

- Funds provided to students and parents to help pay for college and educational expenses like tuition, housing, meals, books, etc.
- Most students who are enrolled in college or a post-secondary program receive some sort of financial aid.

#### **Sources of Financial Aid:**

- U.S. Federal Government
- State Government
- Institutional (College or University)
- Private (Church, Employer, Non-Profit Agency, etc.)

#### **How to Qualify for Financial Aid?**

You should complete the Free
 Application for Federal Student Aid
 (FAFSA) each year that you plan to
 attend college or a post-secondary program

## **SCHOLARSHIPS & GRANTS**

#### **Scholarships**

- Scholarships are monies applied for and awarded based on merit, skill, and unique characteristics.
- You do not pay this money back; however most scholarships require that you maintain a certain level of achievement or involvement.

#### **Grants**

- Grants are monies usually awarded based on financial need.
- You do not pay this money back

#### **STUDENT LOANS**

### **Different Student Loan Types:**

- Subsidized Stafford Loans
- Unsubsidized Stafford Loans
- Parent Plus Loans
- Alternative Loans or Private Loans

#### **Helpful Links about Loans:**

- Student Loan Simulator
- The Top 10 Student Loan Tips for Recent Graduates

### **IKIC FUNDING**

I Know I Can offers funding opportunities to help support students

# I KNOW I CAN



#### **FUNDING OPPORTUNITIES**



#### FOUNDERS' SCHOLARSHIP

Awarded to high school seniors with four years of continuous enrollment in CCS. Minimum HS GPA: 3.0. Includes two writing prompts, two recommendation letters, and requires an interview process. Worth up to \$10,000/year. Renewable up to four years.

Deadline: March 1st



#### **COLUMBUS PROMISE**

CCS students must submit an application on time. Worth up to full tuition at Columbus State Community College plus up to \$500/semester for education related expenses. Priority Deadline: May 15th



#### I KNOW I CAN GRANT

Qualifying CCS students must submit the application on time and be Pell-eligible. Minimum HS GPA: 2.25 //College Student GPA: 2.0. Worth \$2,500/year. Renewable up to four years. Peadline: May 15th

A FAFSA (Free Application for Federal Student Aid) must be completed to be eligible for each of these opportunities. Find more information about our funding opportunities and apply online at https://portal.iknowican.org!



#### **Annual Scholarship Opportunities**

- The Jackie Robinson Foundation
   Scholarship
- The Louise Ann Luckey Scholarship
- The Coca-Cola Scholarship
- The Doodle for Google Scholarship
- The Richard Holland Memorial Scholarship
- The Columbus Foundation

## **FINANCIAL AID LETTERS**

# Understanding a Financial Aid Award Letter

- Financial Aid Letters are documents that colleges and universities send to students who have been accepted outlining their Cost of Attendance, Financial Aid, and potential remaining out of pocket costs
- Income (aid, gift, and needbased) - Expenses (cost of classes, fees, books/supplies, etc.) = Cost of Attendance
- Cost of Attendance will vary from college to college, but your Student Aid Index (SAI) will stay the same as determined by the FAFSA