

Money Moves Cheat Sheet



i know
i can

Make your money work for you!

Make a Budget



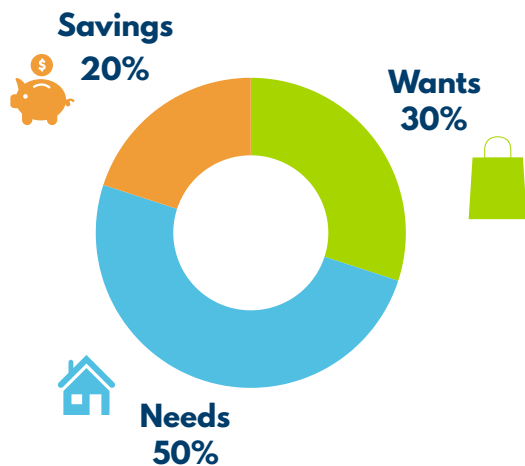
Take ownership of your spending!

FIGURE OUT THE BASICS

- How much money is coming in?
- Where is your money going?
Where **should** it go?

GENERAL RULE: 50/30/20

Split your income into 3 spending slices.



- **50% Needs:** what you need to live (housing, groceries, bills)
- **30% Wants:** spend on what you like! (entertainment, social)
- **20% Savings:** your future (emergency fund, investing, retirement)

WHAT'S YOUR TYPE?

Budget in a way that works for you! Pick a method or combo that you can maintain.

DETAIL-ORIENTED



Zero-Based Budget

- Subtract expenses and savings from income
- You should reach 0 to close out each month. Every dollar has a job!

VISUAL-TACTILE



Envelope/Cash Budget

- Use cash for all/most transactions
- Divide your cash into envelope categories; you can only spend what is in that envelope!

SECURITY-MINDED

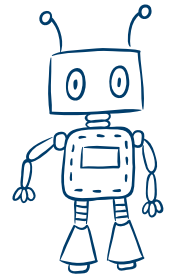


“Pay Yourself First” Budget

- Save a fixed amount from each paycheck **BEFORE** you spend.
- This protects your savings from impulse purchases.

Automate Your Money System

Work smarter not harder! Let technology do the work for you.



ENROLL IN AUTO-PAY

Never miss a payment!

- Credit Card Payments
- Bills/Insurance
- Rent/Mortgage
- Subscriptions



***Note:** Make sure your checking account doesn't fall below what you need to cover these payments. Calculate it prior to setting up Auto-Pay.

SET UP DEPOSITS & TRANSFERS

Set it and forget it!
Plant your seeds now!



Direct Deposit: split your paycheck between multiple bank accounts.

Recurring Transfers: send money from one account to another each paycheck or each month.

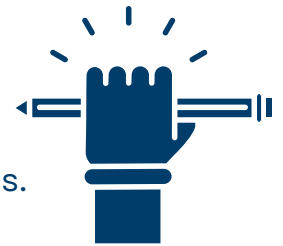
Savings: High-Yield Savings Account: easily accessible with good returns

Retirement:

- **401k plan:** through your job
- **IRA:** individual account

Get a Grip On Your Credit!

Use credit as a tool, but beware of falling prey to endless debt payments.



WHAT'S YOUR SCORE?



CREDIT SCORE FACTORS



Credit Use: **Closer to 0% is best!**

- % of your total credit limit in use

Credit Mix: **Don't overdo it!**

- # of accounts and types (loan, credit card, mortgage)

Hard Inquiries: **1 or less!**

- # of times you apply for new credit

Payment Record: **Never Miss!**

- # of payments that are on-time

Credit Age: **Older is better!**

- Average age of all accounts

BEWARE OF DEBT!

Monthly payments add up! Think before you swipe!

Credit Card Rewards:

- If you carry a balance you'll pay more than the rewards are worth!



Seems too good to be true!

Buy Now, Pay Later:

- These payments add up and some charge interest after a short time!